Funding energy efficiency projects by Financial Institutions

2948. DR. T. SUBBARAMI REDDY:
SHRI K. NATWAR SINGH:

Will the Minister of POWER be pleased to state:

(a) whether Government has sought support of banks and financial institutions to fund the massive energy efficiency projects being undertaken in next five years;

(b) if so, whether Government has called the meeting of banks and financial institutions to finalise the funding arrangements for the projects;

(c) if so, what was the outcome of the meeting; and

(d) to what extend te banks and financial institutions have agreed to fund these projects?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) and (b) No, Sir.

(c) Does not arise.

(d) The Energy Service Companies and others engaged in Energy Efficiency related activities are free to approach banks and financial institutions with financially viable projects in the expectation of getting loan assistance from such institutions.

Investment in DPC by Indian and Foreign Financial Institutes

†2949. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the indigenous and foreign financial institutes have made capital investment in the 218 mega watt power project of Dabhol Power Company;

(b) if so, the names of the companies along with the details of the amount invested by each of them; and

(c) the outstanding amount of each company as on September, 2002 against this project?

†Original notice of the question was received in Hindi.